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November 17, 2014

Via Electronic and US Mail

NHPUC 18NOV14AM11:29

Debra A. Howland
 Executive Director
 New Hampshire Public Utilities Commission
 21 S. Fruit Street, Suite 10
 Concord, NH 03301

**Re: DE 12-262 Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
 CORE Energy Efficiency Residential Program Budget Transfer**

Dear Ms. Howland:

On behalf of Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities (“the Company”), and pursuant to Section I(K) of the Settlement Agreement in DE 12-262 (approved by Order 25,615), I am writing with regard to the transfer of funds within the Residential Sector of the Company’s CORE programs.

Transfers In Excess of 20% of Budget

As described in Table 1 below, the Company seeks to transfer funds from its ENERGY STAR Homes program to its Home Performance with ENERGY STAR program given the strong demand for single family weatherization services during the year. The Company has projected a year-end underspend within its ENERGY STAR Homes program and wants to leverage the projected underspend funds to provide incentives for additional single family weatherization participants through Home Performance with ENERGY STAR in 2014.

Table 1 below reflects the approved budgets for the 2014 CORE New Hampshire Energy Efficiency programs and the requested transfer. As noted in the table, the Company is requesting permission to transfer \$46,000 from the ENERGY STAR Homes program to the Home Performance with ENERGY STAR program.

Table 1. Budget Transfer Between ENERGY STAR Homes & Home Performance w/ENERGY STAR programs				
Program	Budget	20% Cap	Amount Transferred To/(From)	% Transferred
ENERGY STAR Homes	\$96,321	\$19,264	(\$46,000)	48%
Home Performance with ENERGY STAR	\$174,578	\$34,916	\$46,000	26%

Transfer Below 20% of Budget

The Company is also notifying interested parties of its intention to transfer funds within the Residential sector of its CORE electric energy efficiency programs in order to meet year end demand for its ENERGY STAR Lighting program and balance a projected underspend with its ENERGY STAR Appliances program.

Table 2 below reflects the approved budgets for the 2014 CORE New Hampshire Energy Efficiency programs and the requested transfer. As noted in the table, the Company intends to transfer \$21,000 from the ENERGY STAR Appliances program to the ENERGY STAR Lighting program. The budget transfer constitutes less than 20% of the respective program budgets.

Program	Budget	20% Cap	Amount Transferred To/(From)	% Transferred
ENERGY STAR Appliances	\$222,739	\$44,548	(\$21,000)	9%
ENERGY STAR Lighting	\$108,360	\$21,672	\$21,000	19%

The Company is projecting to slightly underspend its ENERGY STAR Appliances program budget for 2014 and intends to redirect these program underspend funds to serve additional ENERGY STAR Lighting program participants and, in particular, LED measures of which it is experiencing higher consumer demand.

Thank you for your assistance with this matter. Please do not hesitate to contact me if you have any questions.

Sincerely,



Stephen R. Hall

cc: Service List